

# HARIBHAKTI & CO.,

CHARTERED ACCOUNTANTS

18, Haribhakti Colony, Race Course Circle, Vadodara – 390 007, INDIA  
Tel: (O) 91-0265-234 0091, e-mail :misa@haribhaktica.com

**Limited Review Report on unaudited Quarterly Financial Results Marg Techno-Projects Limited  
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 as amended.**

To

**Board of Directors of**

**MARG TECHNO-PROJECTS LIMITED**

We have reviewed the accompanying unaudited quarterly financial results of **MARG TECHNO-PROJECTS LIMITED** for the quarter ended Dec 31<sup>st</sup>, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/ FAC/62/2016 dated 05th July 2016.

This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review., which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind As) 34 Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Haribhakti & Co.  
Chartered Accountants  
Firm Reg. No.: 118013W

CA Mayur D. Amin  
Partner

M. No.: 111697

Place: Vadodara

Date: 14/02/2024

UDIN: 24111697BKAEL9285



**MARG TECHNO PROJECTS LTD**  
**CIN : L69590GJ1993PLC019764**  
**1206, ROYAL TRADE CENTRE, OPP STAR BAZAR, ADAJAN-HAZIRA ROAD, SURAT - 395009**  
**Website : www.margtechno.com, Email ID : margtechno@gmail.com**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31-DECEMBER-2023**

		Quarter ended			Nine month ended		Rs. In Lakhs
	Particulars	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	Year ended
		(Unaudited)	(unaudited)	(unaudited)	(Unaudited)	(unaudited)	31-03-2023
							(Audited)
	<b>Revenue from operations</b>						
i)	Interest Income	131.95	131.18	122.69	379.10	379.38	504.23
ii)	Dividend Income	-	-	-	-	-	-
iii)	Rental Income	-	-	-	-	-	-
iv)	Fees and commission Income	4.52	0.99	1.13	6.64	2.41	3.75
v)	Net gain on fair value changes	-	-	-	-	-	-
vi)	Sale of services	-	-	-	-	-	-
	<b>Total Revenue from operations</b>	<b>136.47</b>	<b>132.17</b>	<b>123.82</b>	<b>385.74</b>	<b>381.78</b>	<b>507.97</b>
II	Other Income	0.04	-	-0.05	0.06	0.02	0.68
III	<b>Total Income(I+II)</b>	<b>136.51</b>	<b>132.17</b>	<b>123.77</b>	<b>385.80</b>	<b>381.80</b>	<b>508.66</b>
	<b>Expenses</b>						
i)	Finance Cost	48.01	7.16	35.16	94.88	133.59	172.93
ii)	Fees and commission expense	-	-	-	-	-	-
iii)	Impairment on financial instruments	-	-	-	-	-	-
iv)	Employee benefit expenses	28.93	29.71	36.70	92.58	106.42	139.19
v)	Depreciation, amortization and impairment	3.08	2.59	2.63	8.26	7.81	10.61
vi)	Other expenses	40.50	71.02	33.18	142.24	95.53	120.17
IV	<b>Total expenses</b>	<b>120.52</b>	<b>110.48</b>	<b>107.68</b>	<b>337.96</b>	<b>343.35</b>	<b>442.91</b>
V	Profit/ (Loss) before exceptional items and tax (III-IV)	15.99	21.69	16.09	47.84	38.45	65.76
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V+VI)</b>	<b>15.99</b>	<b>21.69</b>	<b>16.09</b>	<b>47.84</b>	<b>38.45</b>	<b>65.76</b>
VIII	<b>Tax expense :</b>						
i)	Current tax	5.86	5.44	5.50	13.86	12.89	18.50
ii)	Deferred tax	-	-0.01	-	-0.03	0.10	0.46
iii)	(Excess) / Short provision for Income tax earlier years	-	-	-	-	-	-2.42
		<b>5.86</b>	<b>5.43</b>	<b>5.50</b>	<b>13.83</b>	<b>12.99</b>	<b>16.54</b>
IX	<b>Profit / (Loss) for the period / year(VII-VIII)</b>	<b>10.13</b>	<b>16.26</b>	<b>10.59</b>	<b>34.01</b>	<b>25.46</b>	<b>49.22</b>
	<b>Other income / (Loss) (A + B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total income / (Loss)for the period / year (IX + X)</b>	<b>10.13</b>	<b>16.26</b>	<b>10.59</b>	<b>34.01</b>	<b>25.46</b>	<b>49.22</b>
XII	<b>Earning per equity share (face value of Rs.10/-each)</b>						
	Basic (Rupees)	0.17	0.27	0.18	0.57	0.42	0.82
	Diluted (Rupees)	0.11	0.27	0.18	0.37	0.42	0.82

For, Marg-Techno Projects Limited

Place : SURAT  
Date : 14-02-2024

  
Dhananjay Nair  
Whole Time Director  
DIN: 02609192

  
Bhuwan Ranjan  
CFO

  
Akhil Nair  
Managing Director  
DIN: 07706503

